

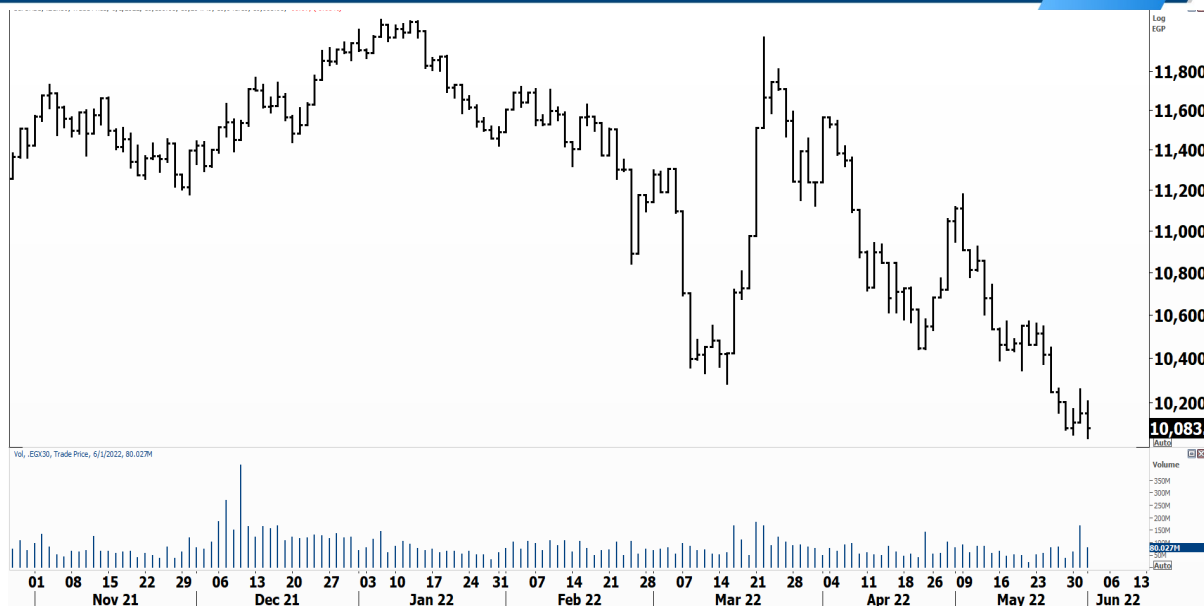


PIONEERSECURITIES

TECH TO THE POINT

2–June- 2022

This report must be read with the disclaimer
on the last page



Last	10,083.98
High Today	10,204.49
Low Today	10,041.18
Volume	M 80.027
First Support	9,800
Second Support	9,250
First Resistance	10,300
Second Resistance	10,600
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-1.59%
1 MONTH	-8.72%
1 QUARTER	-9.88%
1 YEAR	-1.53%
YTD	-15.61%

Analysis

Yesterday's decline created a very minor peak at 10,260. This level can be used for those who are looking for very short-term opportunities. Our recommendation is to stay out of the market until we see clear strength.

Thus, our view is still bearish and the 9,800 level is in real trouble, as it will probably be violated in a relatively easy way. It is important to note that a confirmed break below 9,800 will end a two-years sideways pattern, which will call for the continuation of the major downtrend.

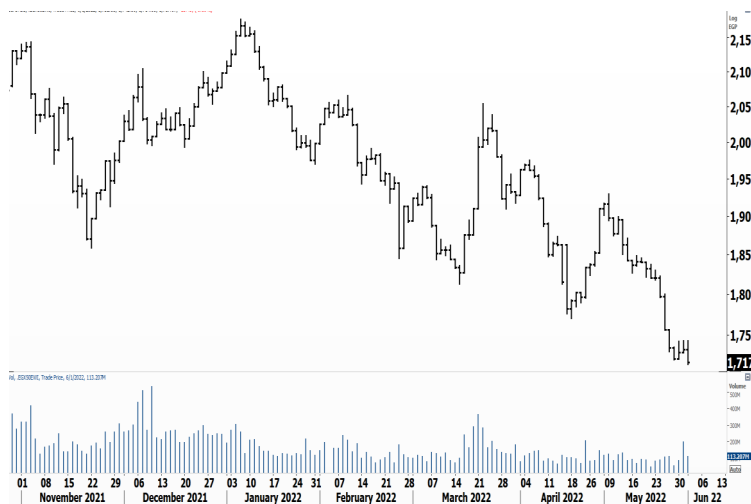
As for the upside potential, we do not recommend short-term investors to enter for quick trades until the 10,250 is broken upwards; even if this takes place, the upward potential will be limited.

Equal Caps Index/ EGX 50

Analysis

The EGX 50 already violated its major support and confirmed it. Buying power might enter after a 100 points decline, but we still do not have any signal to enter the market yet.

Our target is the 2020 lows. Those who are still holding positions are recommended to continue selling at market rises.




Resistance

No stocks broke their resistance yesterday.


Support


HRHO  Confirmed its breakdown yesterday and closed at 13.75. Next support lies at 13, but the stock can go to 11.75-12. Intraday rises are chances to sell.


HELI  After the confirmed break below 4.5, HELI is eligible to also break below its next support that lies at 4. This is a very crucial level as a break below it will be very bearish for the stock.

Testing

Support

EAST  If the 10.6 is broken to the downside, we will probably see a decline that can take the stock below 10.25. On the other hand, any rise from here will meet selling pressure near 11.5. Position holders are recommended to place their stop below 10.6.

CCAP  The 1.15 level should be watched as a break below it will intensify selling pressure. Major support lies at 1.1; however, a break below 1.15 will heighten the probability of a break below 1.1.

MCQE  The 11.75-12 area is a support range for the stock. Those who still have positions are recommended to place their stop below 11.7 after this break is confirmed.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

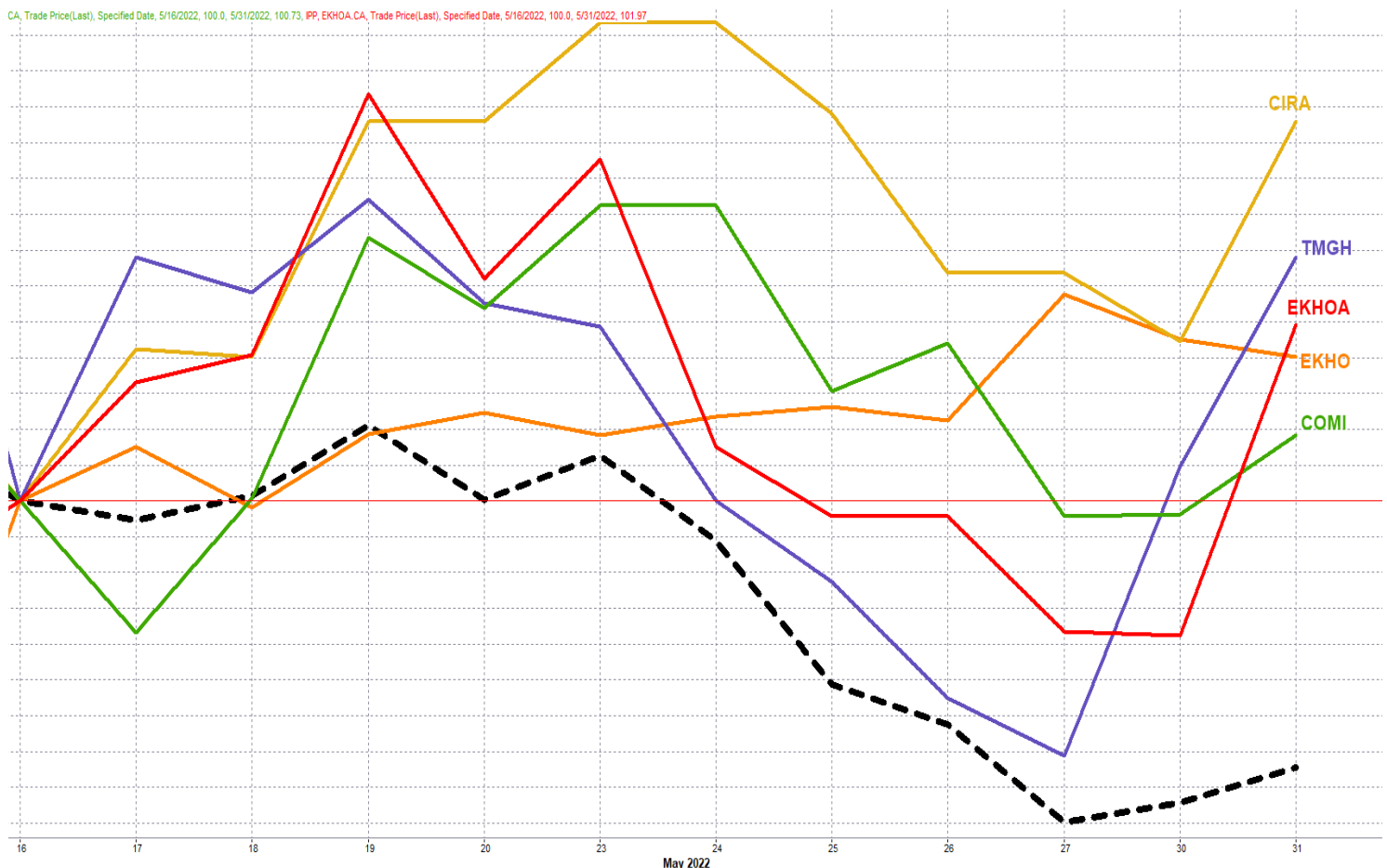
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	41	40.8	38.2	42.65	45.3	↔	Hold	38.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.05	3.88	3.65	4.4	4.95	↓	P.Sell	4.95
ABUK.CA	ABU QIR FERTILIZERS /d	25.73	24.8	23.5	27	28.8	↔	Hold	27
EAST.CA	EASTERN CO/d	10.8	10.6	10.25	11.5	11.8	↔	Hold	10.6
HRHO.CA	EFG HERMES HOL/d	13.77	13.6	13.2	14.7	15.6	↓	P.Sell	15.6
TMGH.CA	TALAT MOSTAFA/d	7.8	7.6	7.2	8.75	9.1	↔	Hold	8.75
EKHO.CA	EGYPT KUWAIT H/d	1.344	\$1.27	\$1.25	\$1.352	\$1.38	↑	Hold	1.27
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	16.11	15.6	14.8	16.6	17.09	↓	P.Sell	16.6
SWDY.CA	ELSWEDY ELECTR/d	7.13	7	6.7	7.47	7.85	↔	Hold	7
ETEL.CA	TELECOM EGYPT/d	15.06	15	14	16.5	17.6	↔	Hold	14
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.9	22.6	21.5	24	25.8	↑	Hold	21.5
CLHO.CA	CLEOPATRA HOSPITAL	5.3	5	4.8	5.5	5.7	↑	Hold	4.8
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	100.05	99.7	94	110	117	↔	Hold	94
CIEB.CA	CREDIT AGRICOL/d	5.92	5.9	5.4	6.35	6.75	↓	P.Sell	6.35
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.08	11.66	11.3	12.5	13.5	↔	Hold	11
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.28	36	34.5	38.9	39.8	↔	Hold	34.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.59	3.5	3.44	3.75	4	↔	Hold	3.75
ISPH.CA	IBNSINA PHARMA/d	1.55	1.52	1.4	1.75	2	↓	P.Sell	2
ESRS.CA	EZZ STEEL/d	12.3	12.2	11.8	13.6	14.23	↔	Hold	11.8
MNHD.CA	NASR CITY HOUSE/d	2.05	1.92	1.82	2.17	2.3	↔	Hold	1.92
HELI.CA	HELIOPOLIS/d	4.36	4	3.65	4.8	5.17	↓	P.Sell	5.17
SKPC.CA	SIDI KERIR PET/d	7.66	7.5	7	7.9	8.5	↔	Hold	7.5
AUTO.CA	AUTO GHABBOUR /d	2.85	2.6	2.51	3.25	3.45	↓	P.Sell	3.45
PHDC.CA	PALM HILL DEV /d	1.131	1.06	0.96	1.16	1.22	↓	P.Sell	1.22
ORAS.CA	ORASCOM CONSTRUCTION	67.29	64	62	72	77	↔	Hold	64
ORWE.CA	ORIENTAL WEAVERS /d	6.64	6.6	6.2	7.15	7.65	↓	P.Sell	7.15
MTIE.CA	MM GROUP FOR INDUSTRY /d	2.5	2.45	2.38	2.86	3.13	↓	P.Sell	3.13
CCAP.CA	CITADEL CAPITA/d	1.17	1.16	1.11	1.25	1.32	↔	Hold	1.16
ORHD.CA	ORASCOM EGYPT/d	4.09	3.85	3.7	4.2	4.55	↔	Hold	3.7
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.11	2	1.87	2.25	2.39	↔	Hold	2.25
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	12.12	11.87	11.22	12.5	13.14	↔	Hold	11.87

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.